

JOHNSON COUNTY BOARD OF FINANCE – JANUARY 26, 2009

Tom Kite made a motion to open the Board of Finance meeting. Troy DeHart seconded the motion and the motion carried unanimously.

A meeting of the Johnson County Board of Finance was held on January 26, 2009 with the following members present:

Tom Kite	-	County Commissioner
Troy DeHart	-	County Commissioner
John Price	-	County Commissioner
Rita Sievertson	-	County Treasurer

Election of officers was the first order of business; Tom Kite made a motion nominating John Price as President of the Johnson County Board of Finance for the year 2009. Troy DeHart seconded the motion and the motion carried unanimously.

Troy DeHart made a motion to nominate Tom Kite as the Vice President of the Johnson County Board of Finance for the year 2009. John Price seconded the motion and the motion carried unanimously.

Tom Kite made a motion nominating Rita Sievertson as Secretary of the Johnson County Board of Finance for the year 2009. Troy DeHart seconded the motion and the motion carried unanimously.

Rita Sievertson, County Treasurer, stated she had requested to close two bank accounts last year at National City Bank and Fifth-Third Bank. Ms. Sievertson stated the account at National City Bank has been closed. Ms. Sievertson also stated the account at Fifth-Third remains open due to they have changed their lock-box polices and asked for a chance to do better.

INTEREST INCOME RECAP FOR 2008:

Checking & Savings Account Interest	-	\$1,039,250.18
Certificate of Deposit Interest	-	\$ 169,416.41
GRAND TOTAL	-	\$1,208,676.59
Difference In Income (minus)	-	\$1,175,858.35

Ms. Sievertson stated the interest rates are down considerably.

Ms. Sievertson also stated there are outstanding checks in three different banks and they are more than two years old. Ms. Sievertson stated she would like to request from the Board to void those checks and have the monies put back into the funds they belong in.

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Tom Kite made a motion to allow the Treasurer’s office to void the checks that are more than two years old at the following banks: Huntington, Heartland Bank and Irwin Union Bank. Mr. Kite also stated those monies will be put back into funds they belong in. Troy DeHart seconded the motion and the motion carried unanimously.

John Price, Commissioner, stated he would like to see a quarterly report of interest earned submitted to the Commissioners.

Being no further business, Tom Kite made a motion to adjourn the Board of Finance Meeting. Troy DeHart seconded the motion and the motion carried unanimously.

John Price, President

Tom Kite, Vice-President

Rita Sievertson, Secretary

Attest: _____
Rita Sievertson, Treasurer